



*Family Medicine Foundation
of West Virginia*

2016 Annual Report

OFFICERS

A. Paul Brooks, Jr., MD, President
Michael R. Hess, MD, Vice President
William B. Ferrell, Jr., Secretary/Treasurer

TRUSTEES

John E. Beane, MD
Kim Becher, MD
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ADVISORS

John Parker, MD
David Miller, RBC Wealth Management
Eric S. Pritt
United Brokerage Services, Inc.

The Family Medicine Foundation of West Virginia was founded on October 7, 1982. It is a charitable foundation recognized by the IRS as a 501(c)(3) tax exempt organization, and is thereby able to receive grants, tax deductible gifts, and contributions. We hope that you will consider your Foundation when memorial gifts, trusts, and tax exempt giving are in your plans for 2016.

It is the mission of the Foundation to enhance health care delivered to the people of West Virginia by:

- Supporting goals and selected projects of the West Virginia Chapter AAFP within our 501(c)(3) tax status;
- Developing and providing philanthropic resources for the promotion and support of the specialty of Family Practice; and
- Bringing together Family Practice organizations to coordinate activities and maximize resources.

LONG-TERM GOALS

1. Help fund programs at the Family Practice Residency Programs in West Virginia pending investment returns and Board approval.
2. Provide funding to educate the public concerning the best bargain in medicine - Family Physicians.
3. Provide students and Family Practice residents with information on Family Practice and the Foundation.
4. Educate the public on good health habits and preventive medicine.
5. Work toward an endowment of up to five million dollars.

SHORT-TERM GOALS

1. Provide quality CME (continuing medical education) programs for Family Physicians and other primary care health professionals in West Virginia.
2. Provide scholarship loans with strict guidelines to medical students in financial need who agree to stay and practice in West Virginia.
3. Fund research projects in Family Medicine.
4. Provide funds to sponsor programs for Family Medicine Residency programs not already funded pending annual investment returns.
5. Provide funds for Family Medicine residents and students to attend national AAFP meetings pending annual investment returns.
6. Seek matching funds from available sources, particularly businesses and corporations.
7. Fund the dues of first, second, and third year Family Medicine Residents in West Virginia.
8. Provide funding for medical students' Family Medicine Interest Groups at Marshall University, pending annual investment returns and Foundation Finance Policy.
9. Provide funding for medical students' Family Medicine Interest Groups at West Virginia University, pending annual investment returns and Foundation Finance Policy.

PROJECTS FUNDED

The Foundation has taken the position to use only the interest from its investments or from special grants earmarked for certain projects to reach its goals. The Foundation accomplished the following during 2016:

- Provided one scholarship through the ESP Scholarship Fund for a West Virginia medical student in financial need who promised to remain in West Virginia and practice in Family Medicine for two years after graduation from an approved Family Medicine Residency Program.
- Provided one scholarship through the Tully Scholarship Fund for a West Virginia medical student in financial need who promised to remain in West Virginia and practice in Family Medicine for one year after graduation from an approved Family Medicine Residency Program.
- Provided quality CME in West Virginia by sponsoring the 30th Annual José I. Ricard, MD Family Medicine & Sports Medicine Conference, co-sponsored by Marshall University Joan C. Edwards School of Medicine, Department of Family and Community Health & Division of Sports Medicine.
- Provided the payment of AAFP dues for all Family Medicine Residents in the six residency programs statewide.
- Assisted with travel expenses for student/resident representatives to attend the National AAFP Conference of Family Practice Resident and Student Members in Kansas City.
- Provided funds for medical students' Family Medicine Interest Groups (FMIG) at Marshall University Joan C. Edwards School of Medicine and West Virginia University School of Medicine.
- Contributed to the Dr. and Mrs. José I. Ricard Sports Medicine Scholarship Fund.
- Provided funds for a Family Medicine Clarksburg Resident to attend and moderate the November conference through the James S. Jarrett Scholarship Award.
- Provided funds for a Family Medicine Wheeling Resident to attend and moderate the November Conference through the Dr. Tom Ritz Award.
- Provided funds for a Family Medicine WVU Morgantown Resident to attend and moderate the November conference.
- Provided funds for a Rural Scholars program in the Family Medicine program at WVU.

ESP SCHOLARSHIP FUND

The ESP Scholarship Fund was established in 1978-1980 when the 15,000 members of the West Virginia Federation of Women's Clubs (dba GFWC West Virginia) raised over \$60,000 for ESP (Educational Seed for Physicians) to help promote and encourage medical students to choose Family Medicine as their specialty and to remain in West Virginia to practice. The fund was transferred to the Family Medicine Foundation of West Virginia on May 1, 1991. In 2007, the ESP Scholarship Committee increased the amount per year to \$5,000 each and raised the annual budget to \$20,000 per year. The scholarship is available to second, third, and fourth year medical students. Recipients must remain in West Virginia and practice in Family Medicine for one to two years in order for the loan to be forgiven.

CURRENT ESP SCHOLARSHIP RECIPIENTS

Danielle Stankus, Medical Student
West Virginia School of Osteopathic Medicine

DR. & MRS. C. CARL TULLY MEDICAL STUDENTS FUND

The Family Medicine Foundation of West Virginia expresses its deep gratitude to Dr. C. Carl Tully and Mrs. Margaret Tully for the gift of a Charitable Remainder Unitrust. The Foundation received a gift of \$199,363.39 from the Tullys in 2006.

The fund is a restricted educational fund for students in financial need who wish to attend medical school or for any CME activity for medical students and Family Medicine residents. The interest generated from the fund should be approximately \$10,000 annually. As a result, two third and fourth year medical students in financial need will be awarded \$5,000 each per year of medical school.

CURRENT TULLY SCHOLARSHIP RECIPIENT

Jennifer Meadows, Medical Student
West Virginia School of Osteopathic Medicine

**FOUNDATION CONTRIBUTIONS
2016**

In Memoriam

Frank Daughtery, MD

Contributors of Memorials

Mr. & Mrs. William B. Ferrell, Jr.

Contributors

Patron • \$500 - \$999

Mr. & Mrs. William B. Ferrell, Jr.

Ralph W. Bassett, Jr.

Silver Sponsor • \$100 - \$199

Susan J. Brenner, MD

Mark W. Allen, MD

John Parker, MD

*A special thank you to everyone who contributed to the
Family Medicine Foundation of West Virginia in 2016.*

*Without your generous contributions,
the Foundation would not be able to continue
its dedicated work in Family Medicine.*

Corporate Contributors

Cabell Huntington Hospital Foundation

CAMC LabWorks

Charleston Area Medical Center

Drs. Joseph and Omayma Touma

Touma Hearing Centers

Marshall Health

Marshall University Joan C. Edwards School of
Medicine, Department of Family & Community Health

Paul Ambrose Charitable Trust Foundation

RBC Wealth Management

St. Francis Hospital

FOUNDATION CONTRIBUTIONS CONT'D

St. Mary's Medical Center
Thomas Health System
Valley Health Systems

Educational Contributors

Alcon

Alkermes, Inc.

Allergan

Amgen

Battling Ropes

Bristol-Myers Squibb and Pfizer, Inc.

Centers for Disease Control and
Prevention

Daiichi-Sankyo

EMD Serono

EMR Legal

Forest Laboratories

Generations Physical Therapy

Highmark West Virginia

Johns Hopkins Hospital

University of Kentucky Medical Center

The Kyle Group

Marshall Health Departments of
Pediatrics, Orthopaedics, and University
Eye Surgeons

FOUNDATION CONTRIBUTIONS CONT'D

Marshall University- Biological Sciences

Marshall University Joan C. Edwards
School of Medicine

Mayo Clinic

McKown Translational Genomic Research
Institute

Mercy Health Osteoporosis and Bone
Health Services

Mizes Psychological and Alternative
Health Solutions

Mountain River Physical Therapy

Ohio University College of Osteopathic
Medicine- ARHI Diabetes Center

Purdue Pharma L.P.

Schneller Group/Auburn University

Scott Orthopedic Center

St. Mary's Medical Center

St. Mary's Women and Family Care

Teva Pharmaceuticals

Travel MD

Zogenix, Inc.

West Virginia Department of Health and
Human Resources

West Virginia Family Health

West Virginia University Departments of
Family Medicine and Neurology

**FOUNDATION CONTRIBUTIONS
CONT'D**

West Virginia University School of
Medicine

Wirt County Health Services

WVU Healthcare

Faculty Assistance for Conference

Battling Ropes

Centers for Disease Control and
Prevention

Doctoral Candidate-University of Findlay

EMR Legal

Generations Physical Therapy

Highmark West Virginia

Johns Hopkins Hospital

Marshall Health-Orthopaedics

Marshall Health-Pediatrics

Marshall Health-University Eye Surgeons

Marshall University-Biological Sciences

McKown Translational Genomic Research
Institute

Mercy Health Osteoporosis and Bone
Health Services

FACULTY ASSISTANCE

CONT'D

Mizes Psychological and Alternative
Health Solutions

Mountain River Physical Therapy

Ohio University College of Osteopathic
Medicine

Scott Orthopedic Center

St. Mary's Medical Center-United Health
Professionals

St. Mary's Regional Heart Institute

The Kyle Group

The Schneller Group

Travel MD

University of Kentucky Medical Center

West Virginia Department of Health and
Human Resources

West Virginia University

Wirt County Health Services

SPECIAL THANKS

TO OUR FOUNDATION VOLUNTEERS

The Foundation owes a special debt of gratitude to the following volunteers for helping with the November 2016 Conference and making this year successful with their dedicated volunteer efforts:

Maresa Frame

Megan Frame

Bill Ferrell

Sheri Beneke

Joe Leaman

Dr. Robert Walker

Wade McGlone

Lori

SPECIAL THANKS TO THE 2016 PLANNING COMMITTEE

For volunteering their time to help plan the 30th Annual José I. Ricard, MD Family Medicine & Sports Medicine Conference, the Foundation wishes to thank the following:

David Bailey, MBA, Assistant Dean of CME
Marshall University Joan C. Edwards School of Medicine
Huntington, West Virginia

Tom BelMaggio, MS, ATC, CSCS, Cabell Huntington
Hospital Sports Medicine Coordinator, Marshall University
Director of Sports Medicine
Huntington, West Virginia

Lisa Breeden, MSIR, Hospital Services Representative
St. Mary's Medical Center
Huntington, West Virginia

Patty Dickey, Physician and Public Services Coordinator
HIMG
Huntington, West Virginia

William B. Ferrell, Jr., Secretary/Treasurer
Family Medicine Foundation of West Virginia
Flatwoods, West Virginia

Johnna Gaunch, Project Coordinator
Family Medicine Foundation of West Virginia
Barboursville, West Virginia

Donna Kaplan, CHH Women's Health
Barboursville, West Virginia

Linda Holmes, Director of Development & Alumni Affairs
Marshall University Joan C. Edwards School of Medicine
Huntington, West Virginia

Doug Korstanje, Director of Marketing
St. Mary's Medical Center
Huntington, West Virginia

Joe Leaman, MS, ATC, Conference Co-Chair
Director of Marketing and Sports Medicine
Mountain River Physical Therapy
Parkersburg, West Virginia

2015 PLANNING COMMITTEE

CONT'D

Doug Sheils, Director of Marketing
Cabell Huntington Hospital
Huntington, West Virginia

Jeff Stevens, JD, Program Coordinator
Family Medicine Foundation of West Virginia
Barboursville, West Virginia

Jack Taylor, Director of Business Development & Outreach
Cabell Huntington Hospital
Huntington, West Virginia

Stephen Petrany, MD, Chairman & Professor
Department of Family & Community Health
Marshall University Joan C. Edwards School of Medicine
Huntington, West Virginia

Matthew Walker, JD, Program Coordinator
Family Medicine Foundation of West Virginia
Barboursville, West Virginia

Robert Walker, MD, MS
Vice Chancellor for Health Sciences
West Virginia Higher Education Policy Commission
Huntington, West Virginia

Judy Watters, Department of Family & Community Health
Marshall University Joan C. Edwards School of Medicine
Huntington, West Virginia

*The Family Medicine Foundation of West Virginia
wishes to pay tribute to **Dr. José I. Ricard, MD.**
His dedicated efforts, devoted assistance, and continued
inspiration have greatly increased the success of the
Foundation and the annual November conference.*

SUMMARY FINANCIAL INFORMATION

As of August 31, 2014

Unaudited

ASSETS

Current Assets

Checking/Savings

City National Bank Checking.....	163,401.80
Tully Cash & Money Market Funds.....	36,755.29
United Brokerage Money Market.....	18,240.52
RBC 89953 – Cash.....	11,283.70
RBC 33304 – Cash.....	<u>12,613.89</u>
Total Checking/Savings.....	<u>242,295.20</u>

Other Current Assets

United – Tully Med Student Fund.	211,941.56
United Brokerage - Ricard CD.....	97,937.00
United Brokerage CD.....	716,087.74
City Bank CD	<u>69,837.52</u>
Total Other Current Assets.....	<u>1,095,803.82</u>

Other Assets

United Brokerage Mutual Funds.....	291,833.61
RBC 89953 – Fixed Inc. Invest.....	443,153.96
RBC 33304 – Fixed Inc. Invest.....	233,642.84
ESP Loans Receivable.....	<u>29,947.17</u>
Total Other Assets.....	<u>998,577.58</u>

TOTAL ASSETS **\$ 2,336,676.60**

There are many ways you can help support *your* Foundation!

Here are several options:

Will or Trust Bequests: You can create a bequest to the Family Medicine Foundation by including a charitable gift provision in your will or trust document. Upon your death, your estate may receive an estate tax charitable deduction for the value of the bequest.

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Beneficiary Designation Gifts: You can name the Family Medicine Foundation as the beneficiary of your life insurance, annuity, trust, IRA, or other legal contract. Your estate may receive an estate tax charitable deduction for the value of your assets transferred to the Foundation after your death.

•

Life Insurance Gifts: You can purchase and gift a new contract to the Family Medicine Foundation, or gift an existing contract. The contract's value and premiums, gifted to the Foundation, may qualify you for an income tax deduction. Upon your death, the insurance proceeds go to the Foundation.

•

Gift Annuity: You can transfer money or property to the Family Medicine Foundation in exchange for a fixed income for your and/or a survivor's lifetime. Generally, you can receive a charitable income tax deduction for the difference between the market value of the gift and the value of the retained annuity.

•

Traditional IRA Gift: With preplanning, funds in a traditional IRA can be given to the Family Medicine Foundation upon your death through your IRA beneficiary designation. The IRA funds pass to the Foundation after death, escaping the income taxes due on the remaining funds. And your estate can generally receive a charitable estate tax deduction as well.

•

Charitable Remainder Trust: You can gift money or property to the Family Medicine Foundation in exchange for an income during your life and/or the life of your survivor. After death, any remaining value in the charitable remainder trust passes directly to the Foundation. You may defer, reduce, or eliminate capital gains tax otherwise due on sale of the assets. You also may receive an immediate charitable income tax deduction on the remainder interest of the property that passes to the Foundation. Finally, the assets in the charitable remainder trust may escape some estate tax after your death as well.

Due to the generous support of our Contributors, the Family Medicine Foundation of West Virginia has been able to accomplish its many goals. If you wish to be a Contributor in 2016, please complete the following form and mail it along with your check to:

**Family Medicine Foundation of West Virginia
650 Main Street, Barboursville, WV 25504
P: 304.733.6485 F: 304.733.6486**

My check for \$25 \$50 \$100 \$500 Other \$_____ is enclosed.

Name _____

Mailing Address _____

City _____ State _____ Zip _____

Email _____ (We do *not* share email addresses.)